

## Response to SGX Queries::

## Issuer &amp; Securities

|                        |  |
|------------------------|--|
| <b>Issuer/ Manager</b> | DRAGON GROUP INTL LIMITED                      |
| <b>Securities</b>      | DRAGON GROUP INTL LIMITED - SG2C50963991 - MT1 |

## Announcement Details

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|---|-------------------------------|
| <b>Announcement Title</b>   | Response to SGX Queries       |
| <b>Date &amp; Time of Broadcast</b>   | 22-Apr-2014 10:22:39          |
| <b>Status</b>   | New                           |
| <b>Supplementary Title</b>  | On Annual Reports             |
| <b>Announcement Reference</b>   | SG140422OTHRWVZ2              |
| <b>Submitted By (Co./ Ind. Name)</b>  | Dato' Michael Loh Soon Gnee   |
| <b>Designation</b>  | Executive Chairman & CEO      |
| <b>Description (Please provide a detailed description of the change in the box below)</b> | Please see attached document. |

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| <b>Attachments</b> | <a href="#">20140422_DGI_Response_to_SGX_Query_on_Annual_Report.pdf</a><br>Total size =186K |
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**DRAGON GROUP INTERNATIONAL LIMITED**  
(Company Registration No.: 199306761C)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**RESPONSE TO SGX'S QUERIES ON THE ANNUAL REPORT FOR FINANCIAL YEAR ENDED  
31 DECEMBER 2013**

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In response to the query from Singapore Exchange Securities Trading Limited (SGX) in their email dated 21 April 2014, the Board of Directors of the Company wishes to provide the information as set out below:

Queries

- 1) With regard to Remuneration matters, Rule 1207(12) requires the Company to make disclosure as recommended in the Code of Corporate Governance ("CCG"), or otherwise disclose and explain any deviation from the recommendation.
  - a) Guideline 9.4 of the CCG requires the Company to disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. **Disclosure of remuneration should be in incremental bands of S\$50,000.**

Response

*There are no employees who are immediate family members of a Director, Chairman or the CEO during the financial year ended 31 December 2013.*

Queries

- 2) We note that the Company has conducted an Issuance of Placement Shares in 2013. Listing Rule 1207(20) requires the annual report to include a **status report on the use of proceeds** arising from any offerings pursuant to Chapter 8 and whether the use of proceeds is in accordance with the stated use and is in accordance with the percentage allocated in the prospectus or the announcements of the issuer.

Response

*The Company completed share placement exercises on 20 February 2013 and raised an aggregate proceed of S\$4,000,000 (the "Share Placements"). As at 31 December 2013, the Company has utilised S\$2,173,000 of the proceeds from the Share Placement for general working capital purposes. The use of proceed was consistent with the intended use of the Share Placement proceeds as stated in the Company's announcements made on 9 October 2012 and 7 November 2012 in relation to the Share Placements.*

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee  
Executive Chairman & CEO

Dated: 22 April 2014