


Asset Acquisitions and Disposals::PROPOSED ACQUISITION OF ORDINARY SHARES IN HEAT TECH JAPAN CO., LTD._COMPLETION
Issuer & Securities

Issuer/ Manager	DRAGON GROUP INTL LIMITED
Securities	DRAGON GROUP INTL LIMITED - SG2C50963991 - MT1
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	23-Oct-2015 22:53:47
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Announcement Sub Title	PROPOSED ACQUISITION OF ORDINARY SHARES IN HEAT TECH JAPAN CO., LTD._COMPLETION
Announcement Reference	SG151023OTHRE0EQ
Submitted By (Co./ Ind. Name)	DATO MICHAEL LOH SOON GNEE
Designation	EXECUTIVE CHAIRMAN & CEO
Description (Please provide a detailed description of the event in the box below)	<p>The board of directors of Dragon Group International Limited refers to the announcements made by the Company on 5 January 2015 and 17 October 2015 in relation to the Proposed Acquisition. The Board is pleased to announce that the Proposed Acquisition was completed as of 23 October 2015, and as at the date hereof, the Company owns 19% of the issued and paid up share capital of Heat Tech Japan Co., Ltd.. The Company will be submitting an additional listing application to the SGX-ST for the listing and quotation of the Consideration Shares to be issued to Green Power Ventures Limited. Further announcements will be made by the Company in relation to the listing and quotation of the Consideration Shares as and when appropriate.</p>
Attachments	<p> DGI Proposed Acquisition of HTJ Completion.pdf</p> <p>Total size =136K</p>


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DRAGON GROUP INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199306761C)

ANNOUNCEMENT

THE PROPOSED ACQUISITION OF ISSUED AND PAID UP ORDINARY SHARES IN THE SHARE CAPITAL OF HEAT TECH JAPAN CO., LTD. – COMPLETION

1. COMPLETION

- 1.1 The board of directors (the "**Board**") of Dragon Group International Limited (the "**Company**") and together with its subsidiaries, collectively the "**Group**") refers to the announcements made by the Company on 5 January 2015 and 17 October 2015 (the "**Announcements**") in relation to the Proposed Acquisition. Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Announcements.
- 1.2 The Board is pleased to announce that the Proposed Acquisition was completed as of 23 October 2015, and as at the date hereof, the Company owns 19% of the issued and paid up share capital of Heat Tech Japan Co., Ltd. ("**HTJ**"). The Company will be submitting an additional listing application to the SGX-ST for the listing and quotation of the Consideration Shares to be issued to Green Power Ventures Limited (the "**Vendor**"). Further announcements will be made by the Company in relation to the listing and quotation of the Consideration Shares as and when appropriate.

2. SHAREHOLDERS' AGREEMENT

- 2.1 The Company has on 23 October 2015 entered into a shareholders' agreement with the Vendor and HTJ, with respect to the relationship of the Company and the Vendor as shareholders of the Company (the "**Joint Venture**"). The Vendor is a company incorporated in the British Virgin Islands. Upon completion of the Proposed Acquisition, the Vendor holds approximately 54.47% of issued and paid up share capital of HTJ.
- 2.2 The Joint Venture is not expected to have a material impact on the consolidated net tangible asset per share and earnings per share of the Group for the financial year ending 31 December 2015.

3. DIRECTORS' AND CONTROLLING SHAREHOLDERS' INTERESTS

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition and/or the Joint Venture (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Executive Chairman & Group CEO
23 October 2015