



**Results For The Financial Period Ended 31 March 2018
Unaudited Financial Statements and Dividend Announcement**

The Directors make the following announcement of the unaudited results for the financial year ended 31 March 2018

1(a)(i) **An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group		
	First Quarter Ended		
	US\$'000		%
	31/03/18	31/03/17	Change
Revenue	214	282	-24%
Cost of sales	(176)	(232)	-24%
Gross profit	38	50	-24%
Other operating income	6	17	-65%
Selling and marketing costs	(8)	(7)	14%
General and administrative costs	(651)	(410)	59%
Research and development costs	(593)	(337)	76%
Foreign currency exchange gain	260	40	550%
Total operating expenses	(992)	(714)	39%
Operating loss	(948)	(647)	47%
Finance costs	(40)	(5)	700%
Share of results of associate	(1)	(3)	-67%
Loss before taxation	(989)	(655)	51%
Taxation	5	(10)	nm
Loss after taxation	(984)	(665)	48%
Attributable to:			
Owners of the Company	(944)	(623)	52%
Non-controlling interests	(40)	(42)	-5%
Loss after taxation	(984)	(665)	48%

nm - Not meaningful



1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year.

Notes to Income Statement

Depreciation and amortisation
Write-back of/ (allowance for) stock obsolescence

Group		
First Quarter Ended		
US\$'000		%
31/03/18	31/03/17	Change
(61)	(57)	7%
2	(2)	nm

nm - Not meaningful

1(a)(iii) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial period.

Net loss for the period/year

Other comprehensive income:-

Foreign currency translation loss
Net gain on fair value changes of available-for-sale financial assets
Realisation of revaluation reserve on the disposal of available-for-sale financial asset

Total comprehensive income for the period

Total comprehensive income attributable to :-

Owners of the Company
Non-controlling interests

Group		
First Quarter Ended		
US\$'000		%
31/03/18	31/03/17	Change
(984)	(665)	48%
(326)	(9)	nm
-	4	nm
(2)	-	nm
(1,312)	(670)	96%
(1,202)	(632)	90%
(110)	(38)	189%
(1,312)	(670)	96%

nm - Not meaningful



1(b)(i) A statement of Financial Position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	US\$'000		US\$'000	
	31/03/18	31/12/17	31/03/18	31/12/17
ASSETS				
Non-current assets				
Intangible assets	3,644	3,103	34	34
Property, plant and equipment	750	811	-	-
Investments in subsidiaries	-	-	35	35
Investment in associate	-	-	-	-
Available-for-sale financial assets	-	18	-	-
	4,394	3,932	69	69
Current assets				
Prepayments	199	187	162	155
Amounts due from subsidiaries	-	-	8,869	7,777
Stocks	90	69	-	-
Amount due from holding company	64	36	64	36
Trade debtors	247	533	-	-
Other debtors	228	224	21	20
Tax recoverable	7	7	-	-
Cash and bank balances	1,051	1,201	96	387
	1,886	2,257	9,212	8,375
TOTAL ASSETS	6,280	6,189	9,281	8,444
EQUITY AND LIABILITIES				
Current liabilities				
Trade creditors and accruals	2,338	2,334	395	322
Other creditors	3,193	3,014	500	455
Amount due to holding company	4,141	2,916	4,141	2,916
Amounts due to subsidiaries	-	-	118	117
Provision for taxation	44	46	3	9
	9,716	8,310	5,157	3,819
NET CURRENT (LIABILITIES)/ASSETS	(7,830)	(6,053)	4,055	4,556
Non-current liabilities				
Deferred tax liabilities	-	3	-	3
TOTAL LIABILITIES	9,716	8,313	5,157	3,822
NET (LIABILITIES)/ASSETS	(3,436)	(2,124)	4,124	4,622
Equity attributable to owners of the Company				
Share capital	59,970	59,970	59,970	59,970
Capital reserve	2,525	2,525	-	-
Other reserve	190	190	-	-
Revaluation reserve	-	2	-	-
Foreign currency translation reserve	548	804	-	-
Accumulated losses	(64,131)	(63,187)	(55,846)	(55,348)
	(898)	304	4,124	4,622
Non-controlling interests	(2,538)	(2,428)	-	-
TOTAL EQUITY	(3,436)	(2,124)	4,124	4,622
TOTAL EQUITY AND LIABILITIES	6,280	6,189	9,281	8,444



1(b)(ii) **Aggregate amount of group's borrowings and debt securities**

Amount repayable in one year or less, or on demand

As at 31/3/2018		As at 31/12/2017	
Secured	Unsecured	Secured	Unsecured
US\$'000	US\$'000	US\$'000	US\$'000
-	3,854	-	2,745

Amount repayable after one year

As at 31/3/2018		As at 31/12/2017	
Secured	Unsecured	Secured	Unsecured
US\$'000	US\$'000	US\$'000	US\$'000
-	-	-	-

Details of any collateral

Not applicable



1(c) A statement of cash flow (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	
US\$'000	
31/03/18	31/03/17
Cashflow from operating activities	
Loss before taxation	(989)
Adjustment for:-	
Non cash items	(217)
Operating cash flow before reinvestment in working capital	(1,206)
Movement in working capital	488
Cash used in operations	(718)
Interest received	-
Net cash used in operating activities	(718)
Cashflow from investing activities	
Purchase of property, plant and equipment	-
Expenditure on development project	-
Expenditure on research and development project	(541)
Cash proceeds from disposal of club membership	-
Net cash used in investing activities	(541)
Cashflow from financing activities	
Loan from holding company	1,109
Net cash generated from financing activities	1,109
Net decrease in cash and cash equivalents	(150)
Cash and cash equivalents at beginning of year	1,201
Cash and cash equivalents at 31 March	1,051



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1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group

At 1 January 2018

Loss for the year

Other comprehensive income

Foreign currency translation

Realisation of revaluation reserve on the impairment of available-for-sale financial assets

Other comprehensive income for the year, net of tax

Total comprehensive income for the year

At 31 March 2018

Attributable to owners of the Company							Equity attributable to owners of parent, Total US\$'000	Non-controlling Interests US\$'000	Equity Total US\$'000
Share Capital US\$'000	Capital Reserve US\$'000	Other Reserve US\$'000	Revaluation Reserve US\$'000	Foreign Currency Translation Reserve US\$'000	Accumulated Losses US\$'000				
59,970	2,525	190	2	804	(63,187)	304	(2,428)	(2,124)	
-	-	-	-	-	(944)	(944)	(40)	(984)	
-	-	-	-	(256)	-	(256)	(70)	(326)	
-	-	-	(2)	-	-	(2)	-	(2)	
-	-	-	(2)	(256)	-	(258)	(70)	(328)	
-	-	-	(2)	(256)	(944)	(1,202)	(110)	(1,312)	
59,970	2,525	190	-	548	(64,131)	(898)	(2,538)	(3,436)	



**Results For The Financial Period Ended 31 March 2018
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1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year - Cont'd

Group

At 1 January 2017

Loss for the year

Other comprehensive income

(Loss)/ gain on foreign currency translation

Net gain on fair value changes of available-for-sale financial assets

Other comprehensive income for the year, net of tax

Total comprehensive income for the year

At 31 March 2017

Attributable to owners of the Company							Equity attributable to owners of parent, Total US\$'000	Non-controlling Interests US\$'000	Equity Total US\$'000
Share Capital US\$'000	Capital Reserve US\$'000	Other Reserve US\$'000	Revaluation Reserve US\$'000	Foreign Currency Translation Reserve US\$'000	Accumulated Losses US\$'000				
59,970	2,525	190	(1)	1,121	(56,719)	7,086	(623)	6,463	
-	-	-	-	-	(623)	(623)	(42)	(665)	
-	-	-	-	(13)	-	(13)	4	(9)	
-	-	-	4	-	-	4	-	4	
-	-	-	4	(13)	-	(9)	4	(5)	
-	-	-	4	(13)	(623)	(632)	(38)	(670)	
59,970	2,525	190	3	1,108	(57,342)	6,454	(661)	5,793	



**Results For The Financial Period Ended 31 March 2018
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1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year - Cont'd

Company

At 1 January 2018

Loss for the year

At 31 March 2018

Share Capital US\$'000	Revaluation Reserve US\$'000	Accumulated Losses US\$'000	Equity Total US\$'000
59,970	-	(55,348)	4,622
-	-	(498)	(498)
59,970	-	(55,846)	4,124

Company

At 1 January 2017

Loss for the year

At 31 March 2017

Share Capital US\$'000	Revaluation Reserve US\$'000	Accumulated Losses US\$'000	Equity Total US\$'000
59,970	-	(50,914)	9,056
-	-	(460)	(460)
59,970	-	(51,374)	8,596

- 1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.**

State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the number of issued shares excluding treasury shares and subsidiary holdings of the issuer as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

No ordinary shares were issued during the financial quarter.

See below for details relating to the number of shares held as treasury shares.

There is no subsidiary holdings held against the total number of shares outstanding in a class that is listed.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediate preceding period.**

	Group		Company	
	31/03/18	31/12/17	31/03/18	31/12/17
Total number of issued shares	347,944,511	347,944,511	347,944,511	347,944,511
Less: Treasury shares	-	-	-	-
Total number of issued shares excluding treasury shares	347,944,511	347,944,511	347,944,511	347,944,511

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Please refer to note 1(d)(ii) above.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. Please refer to note 1(d)(ii) above.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard).**

These figures have not been audited nor reviewed by the auditors.

- 3. Where figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Other than the adoption of the amended Financial Reporting Standards (FRS) that are effective from the current financial year reported on, the accounting policies and methods of computation applied by the Group in the financial statements for the financial period ended 31 March 2018, are consistent with those of the audited financial statements for the financial year ended 31 December 2017.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The adoption of the amended FRS is assessed to have no material impact to the financial position or financial performance of the Group.



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6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	31/03/18	31/03/17
	US\$	US\$
Loss per ordinary share for the year based on net loss attributable to owners after deducting any provision for preference dividends:-		
a) Based on weighted average number of ordinary shares in issue	(0.27) cents	(0.18) cents
Weighted average number of shares	347,944,511	347,944,511
b) On a fully diluted basis	(0.27) cents	(0.18) cents
Adjusted weighted average number of shares	347,944,511	347,944,511

**7. Net assets value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
(a) current financial period reported on; and
(b) immediately preceding financial period.**

	Group		Company	
	31/03/18	31/12/17	31/03/18	31/12/17
	US\$	US\$	US\$	US\$
Net assets value per ordinary share based on issued share capital as at the end of the year reported on	(0.26) cents	0.09 cents	1.19 cents	1.33 cents

Net assets value for the Group and the Company per ordinary share was calculated based on 347,944,511 ordinary shares as at 31 March 2018 and 31 December 2017 respectively.



8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current

INCOME STATEMENT REVIEW

1Q 2018

The decrease in revenue for the quarter was due to lower demand from customers.

The gross profit margin remained comparable with 1Q2017.

General and administrative ("G&A") costs increased mainly due to cost arising from the boat (Dragon Treasure Boat) &

Research and development ("R&D") costs increased in 1Q2018 due to higher R&D activities.

FINANCIAL POSITION STATEMENT REVIEW

Assets

Increase in intangible assets was due to research and development expenditure incurred during the year.

Decrease in property, plant & equipment was mainly due to depreciation during the quarter.

Available-for-sale financial assets was fully impaired after assessment.

Trade debtor decreased mainly due to lower sales during the quarter.

Liabilities

Trade creditors and accruals remained comparable.

The increase in other creditors was due to increases in the amounts due to related parties.

Amount due to holding company represented advances from the holding company.

Equity

As at 31 March 2018, the Group had negative US\$3.4 million in shareholders' equity.

CASH FLOW STATEMENT REVIEW

The Group utilised US\$0.7 million for its operating activities. US\$0.5 million was invested in research and development activities. The Group generated US\$1.1 million from financing activities.

Cash and cash equivalents decreased US\$0.2 million from US\$1.2 million (as at 31 December 2017) to US\$1.0 million (as at 31 March 2018).



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9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12

As previously announced DGI has received a notification of delisting dated 11 April 2018 from the SGX-ST (refer to announcement dated 12 April 2018). On 11 May 2018, DGI announced that Trading Suspension has been effected as per announcement on 12 April 2018.

Zhuhai Yinlong Energy Co., Ltd had failed to complete the transaction on the long stop date, 9 April 2018. However, the parties are still in negotiation to complete the transaction.

The transaction with Coeur Gold Armenia Ltd is still under negotiation.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?
None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?
None

(c) Date Payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of interested person transactions entered into during the financial year under review (excluding transactions below S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920(1)(a))	Aggregate value of interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (1)(a) (excluding transactions below S\$100,000)
	US\$'000	US\$'000
ASTI Holdings Limited	-	-



14. Use of proceeds arising from share placement

Not applicable.

15. Segmental revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable to quarterly announcement.

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segment.

Please refer to note 8.

17. A breakdown of sales.

Please refer to note 16.

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Not applicable.

20. Negative Confirmation by the Board pursuant to Rule 705(5)

To the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial statements for the first quarter ended 31 March 2018 to be false or misleading in any material aspect.

21. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

We hereby confirm that we have procured all the required undertakings to comply with the Exchange's listing rules from all the Directors and Executive Officers of the Company.

BY ORDER OF THE BOARD

Dato' Michael Loh
Chairman & CEO
15 May 2018